



Satisfactory Academic Progress or S.A.P.

Satisfactory academic progress means that students must complete a minimum number of credit hours each semester and maintain a minimum grade point average. Satisfactory academic progress is checked at the end of each semester and all students attending OSUIT are required to maintain satisfactory academic progress to remain eligible for financial assistance. You are required to read our entire policy on the Student Financial Services website: http://go.osuit.edu/student/financial_aid_scholarships/policies.

Students receiving any type of federal and/or state financial assistance at OSUIT must meet the following S.A.P. guidelines to continue to be eligible for financial aid:

1-30 Hours

- Maintain a minimum cumulative graduation/retention grade point average of 1.7 for total hours attempted from all institutions.

31 or More Hours

- Maintain a minimum cumulative graduation/retention grade point average of 2.0 for total hours attempted from all institutions.

ITD & ETD Majors

- Maintain a minimum cumulative graduation/retention grade point average of 2.5 for total hours attempted from all institutions for 31 or more credit hours.
- Successfully complete at least 75% of all credit hours attempted from all institutions. The formula used is $\text{Earned Hours} \div \text{Attempted Hours}$.
- Complete an academic program within 1.5 times the number of credit hours required for the program (see program description in the OSUIT catalogue). Examples include:
 - AS=90 max credit hours;
 - AAS=135 max credit hours; and
 - BT=180 max credit hours.

Students are responsible for knowing their eligibility status. You can always check your status on your Web 4 Students account.

OSUIT Terms

OSUIT is unique in that we are a trimester school. Therefore, our awards are divided into three equal parts/trimesters. You will receive one third of your aid per trimester.

Attendance/Participation

Attendance/Participation in class is very important! Not attending or participating in class can and will affect your financial aid. If attendance in your course(s) cannot be documented by your instructor(s) then you are not eligible for your financial aid for that class. You may be required to return all of your financial aid that you have received if you are not attending or participating in class.

R2T4 (Return to Title IV Aid)

According to federal regulation 34CFR Sec.668.22, a return of Title IV, HEA funds calculation must be completed for any recipient of Title IV grant or loan assistance who completely withdraws or fails all course

work from a period of enrollment or stops attending class before completing 60% of the semester. This calculation determines the amount of financial assistance the student earned and is based on the student's last day of attendance.

Direct Loan Counseling/MPN

According to federal regulations before a school is allowed to disburse any loan(s) to a student, the student must complete a Master Promissory Note and Entrance Counseling and be enrolled/attending at least 6 hours. Students who are enrolled in second 8 week courses and the 6th hour does not begin until the second 8 weeks, loans will not disburse until the student is attending 6 hours. You can complete both steps at <https://studentloans.gov> Once completed please print a copy for your records. Any student who drops below ½ time, quits attending, or graduates is required to complete Exit Counseling. You can complete Exit Counseling at <https://studentloans.gov>

Loan Eligibility Timeframes - Students will only be allowed to receive subsidized loans for 150% of the published timeframe of their program. Also, for new students receiving subsidized loans, the interest subsidy (the government pays the interest while you are in school), will be eliminated once you reach the 150% timeframe of your program. In other words, subsidized loans will begin to accrue interest once you have reached the 150% timeframe, even if you have not graduated from OSUIT. There is no appeal to this decision; it is a federal guideline.

USA Funds Life Skills

Through OSUIT you now have access to USA Funds Life Skills, a free online learning program that offers you advice for managing your time and money wisely while on campus and after graduation. All OSUIT students who receive Title IV loan assistance will **complete 3 USA Funds Life Skills courses**. Each student may choose which courses they want to take and pass each course with at least a 70% or higher. The actual courses can be found at USA Funds Life Skills website at www.lifeskills.org. The school code is 00317200 and the student access code is 00317200-02. You must use your OSUIT email address or the lessons will not appear.

You are responsible for knowing this information and completing any and all steps involved in receiving your financial aid. However, if you have any questions regarding any aspect of your financial aid feel free to contact OSUIT Financial Aid and Scholarships at 918-293-4686 or 1-800-722-4471 or osuitfinancialaid@okstate.edu.

OSUIT Financial Aid & Scholarships

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Okmulgee, OK 74447

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Fax: 918-293-4650

Email: osuitfinancialaid@okstate.edu

www.OSUIT.edu/SFS