HEERF III (ARP) Awards

OSUIT signed and returned to the Department the Certification and Agreement and the assurance that the institution has used the applicable amount of funds designated under the CRRSAA and ARP (a)(1) and (a)(4) programs to provide Emergency Financial Aid Grants to Students.

The total OSUIT is eligible to receive under ARP is \$3,425,432.

Between July1, 2021 and March 31, 2022 OSUIT disbursed \$2,646,175 to 2985 students enrolled at the institution. This is the first second, and third disbursements. There will also be a summer disbursement in 2022. No subsequent disbursement is dependent on a student having received a prior disbursement.

For summer and subsequent disbursements, all enrolled students are potentially eligible because of a change made in the American Rescue Act.

Students who had a balance owed to OSUIT were emailed and given the opportunity to select to receive an award that could be credited to their account. They had one week to make that choice. If they did not choose at all, they received funds that could only be refunded directly to them. The choice was logged from the responses in the student portal. The award amounts were the same, whether or not they elected a credit to their account balances.

All students received \$325 minimum awards. Those students who also received a Pell payment received an additional \$375 for a total of \$700. Any student, who receives a Pell payment during the aid year of the award, but after receiving a \$325 payment, received an additional \$375 payment.

The payments are broken down in the table below.

PAYMENTS FOR HEERFIII TOTAL PAYMENTS 01/01/2022 - 03/31/2022							
	ELIGIBLE					NON-	NON-
	EXCEPTIONAL			PELL	PELL	PELL	PELL
FUND	NEED STUDENTS	NUMBER	AMOUNT	NUMBER	AMOUNT	NUMBER	AMOUNT
HEERF							
CREDIT							
TO							
ACCOUNT							
		127	61900	54	37800	73	24100
HEERF							
REFUND							
ONLY		1882	899925	757	529850	1125	370075
TOTAL	811	2009	961825	811	567650	1198	394175